

NANTERRE (FRANCE)
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FORVIA ACCELERATES HYDROGEN ACTIVITY IN NORTH AMERICA WITH A SECOND BUSINESS AWARD

FORVIA, the 7th largest automotive technology supplier, has been awarded a contract from a major clean energy technology company to supply Type IV hydrogen storage systems for heavy-duty commercial vehicles in the North American market, with production starting in 2025. This is the second award for hydrogen storage solutions acquired by FORVIA in North America this year and demonstrates FORVIA's expansion in this important hydrogen market.

"Securing this second business award reflects FORVIA's momentum in hydrogen mobility in the North American market. It is a testament to our global presence and the strength of our strategic approach in this region. Our team has worked diligently to achieve this milestone and we are excited about the opportunity to provide our best-in-class hydrogen storage solutions to our growing customer base," declared Patrick Koller, CEO of FORVIA. *"The race to decarbonize mobility is on worldwide. FORVIA's extensive portfolio of technologies across hydrogen and battery electric vehicles (BEV) makes us well positioned to accelerate decarbonizing the sector."*

CONSOLIDATING FORVIA'S POSITION IN THE NORTH AMERICAN MARKET

There is clear momentum behind hydrogen in the US, further supported by the announcement of the regional hydrogen hubs that represent \$7 billion of investment from the Biden Administration to accelerate the domestic market for low-cost, clean hydrogen.

The North American market for hydrogen storage presents a wide range of opportunities and demands. FORVIA is well-positioned to meet them, with its strong portfolio of storage systems that cover segments from heavy-duty vehicles to medium and light duty trucks, as well as applications beyond mobility for the distribution and transport of hydrogen. With this new contract, FORVIA is poised to make a significant impact in this dynamic and buoyant market.

FORVIA's commitment to providing reliable, sustainable, and innovative hydrogen storage solutions remains stronger than ever. FORVIA looks forward to contributing to the growth and sustainability of the North American hydrogen storage industry. With serial production underway in South Korea, China, and France, FORVIA will also expand its manufacturing footprint to North America.

STRATEGIC PARTNERS IN THE REGION

Earlier this year Stellantis joined FORVIA and Michelin as an equity partner in Symbio, a world leader in the development and production of fuel cells. With Symbio and FORVIA's hydrogen storage systems we cover 75% of the hydrogen drive train value and plan to reach a combined turnover of € 3.5 bn by 2030.

Symbio North America has swiftly established itself in the North American market since Q2 of 2021. Symbio has had notable successes in sustainable transportation including, the Symbio H2 Central Valley Express project, a heavy-duty fuel cell truck demonstration, highlighting the reliability of Symbio's fuel cell technology for regional transport. In addition, in May 2023, Symbio inaugurated a new facility in Temecula for hydrogen fuel cell vehicle power systems and assembly, aiming to produce next-gen systems. Both projects are supported by the California Energy Commission, aligning with Symbio's commitment to California's carbon neutrality goal by 2045.

The company's rapid growth also includes plans to build a fuel cell Gigafactory in the USA, emphasizing its pivotal role in advancing clean and sustainable transportation solutions in North America.

PRESS

Christophe MALBRANQUE
Group Media Relations Director
+33 (0) 6 21 96 23 53
christophe.malbranque@forvia.com

Iria MONTOUTO
Group Media Relations Officer
+33 (0) 6 01 03 19 89
iria.montouto@forvia.com

ANALYSTS / INVESTORS

Marc MAILLET
Group Head of Investor Relations
+33 (0) 1 72 36 75 70
marc.maillet@forvia.com

Sébastien LEROY
Deputy Investor Relations Director
+33 (0) 6 26 89 33 69
sebastien.leroy@forvia.com

[About FORVIA, whose mission is: "We pioneer technology for mobility experiences that matter to people".](#)

FORVIA, 7th global automotive technology supplier, comprises the complementary technology and industrial strengths of Faurecia and HELLA. With over 290 industrial sites and 76 R&D centers, over 150,000 people, including more than 15,000 R&D engineers across 40+ countries, FORVIA provides a unique and comprehensive approach to the automotive challenges of today and tomorrow. Composed of 6 business groups and a strong IP portfolio of over 14,000 patents, FORVIA is focused on becoming the preferred innovation and integration partner for OEMs worldwide. In 2022, the Group achieved a consolidated revenue of 25.5 billion euros. FORVIA SE is listed on the Euronext Paris market under the FRVIA mnemonic code and is a component of the CAC Next 20 and CAC SBT 1.5° indices. FORVIA aims to be a change maker committed to foreseeing and making the mobility transformation happen.
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